

# Do's & Don'ts to Not Run Out Of Money in Africa:



## Do's Checklist



Have a detailed budget that you stick to. Break it down in weekly and monthly.



When you spend money think in the local currency, like Ghana Cedi's and not in dollars. This will force you to be more thoughtful about how much you spend.



Do have a stream of income that will hit your bank account each month. Ensure it is an amount that will allow you to pay for basic essentials like food, utilities and internet.



Do shop at local markets where the food prices are a fraction of what they are at the chain grocery stores.



Do eat the local food and use locally made products. Imports are more expensive than food and other items locally grown and made.



Do create a business in the community that will allow you to generate income and push money back into the local economy.



## Don'ts Checklist



Don't go out partying and drinking more than once a month. Kicking it is expensive and your money will go quick!



Don't have a 'savior mentality' and try to help people by giving away money or overpaying for things. Scammers will prey on this and find ways to get your money from you!



Don't rush to buy non-essential items. Resist the temptation to get African clothes made and buying other things that are not necessary for everyday living.



Don't over spend. Stick to your budget



Don't food shop at the chain grocery stores more than once a month. This will save you a lot of money over time.



Don't fall for the okie doke and the African hustle that is often used on the Diaspora to get money for nothing. Be wise with whom you pay for services!

